

Ik-oo Agency Agreement

I consent to this agency agreement between our organization and **ik-oo**, a subsidiary of **Afromart Media East Africa** for the purpose of setting forth non-exclusive terms and conditions by which our organization desires to appoint **ik-oo** as a representative to perform certain services as defined in this agreement by the our organization.

Whereby **ik-oo** is involved in **property marketing and property tours**.

In consideration of the mutual obligations specified in this agreement, the parties intending to be legally bound hereby agree to the following:-

Scope of service Our organization assigns **ik-oo** as a marketing agency. Any service outside the scope will require a new agreement agreed by the parties.

Our organization appoints **ik-oo** as a partner agency to perform tasks in this agreement.

Roles:

Our Organization:-

Shall give accurate details of properties, either by property pictures, google map pinning and Road names.

We shall provide a property contact person, who will either be a property caretaker, property owner property manager or staff when **ik-oo** is conducting tours to our properties.

Ik-oo

Shall liaise with our organization posting accurate details on their platform and presenting themselves through their authorized staff with decorum. They shall ensure that after each acquisition they shall hand over the tenant's details.

Compensation: In exchange for the full prompt, and satisfactory performance of all services to be rendered by to our organization **ik-oo** will get a compensation of **20%** of the Rental charge from all staycation/BnB properties that ik-oo brings in tenants. The charges will be determined by the number of days the tenants will rent the property.

Ik-oo will invoice our organization after every successful tenant acquisition.

Payments will be due within **5 working days**. A penalty of **Ksh 1,000** will be added to any invoice not paid on time.

Payments shall be paid through Bank Transfer to **AFROMART MEDIA EAST AFRICA CO-OPERATIVE BANK RONGAI BRANCH A/C NO. 0110921183070**, MPESA, Paybill no. **4088079** or any other approved payment method but not cash.

The above agreement is subject to change from time to time.